

SB297 AMENDMENT PASSED BY HOUSE

Dear Members,

HealthTrust strongly supports SB297 as amended by the New Hampshire House of Representatives. During the House's final vote for the amended bill on Thursday evening, not a single voice was heard in opposition. This rare, bi-partisan display highlights the value of the amended bill that will provide choice, value, and viability to New Hampshire's public sector employers, employees, retirees, and taxpayers.

This amended version will go to Senate at their session this Thursday (6/12). We are extremely hopeful that the Senate will concur in order to put this effective regulation into place.

While the amendment requires more oversight, reporting, and approvals than required under current law, the amendment includes requirements for non-assessable risk pools that are clear and consistent, based on sound actuarial standards, and will promote financial stability and accountability.

Risk pools fulfill an essential function for New Hampshire's public sector and we welcome effective regulation. Member groups, covered individuals, and taxpayers deserve financially sound systems.

SB297 as amended by the House will ensure a viable and valuable risk pool environment for the benefit of New Hampshire's political subdivisions and taxpayers.

We appreciate your support during this process, and will send you an update after the Senate acts on the amended bill.

Sincerely,

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