

FOR IMMEDIATE RELEASE April 19, 2016 CONTACT: Kerry Pascetta 603.230.3363 or <u>kpascetta@healthtrustnh.org</u>

HealthTrust Board of Directors Names Cathy Ann Stacey as Chairperson and Wendy Lee Parker as Executive Director

Concord, NH – The HealthTrust Board of Directors voted Cathy Ann Stacey, a board member since 2011, as its Chairperson effective January 1, 2016.

Stacey has served 22 years as Rockingham County's Register of Deeds, and is currently the President of the New Hampshire Register of Deeds Association and Legislative Chairperson of the New Hampshire Association of Counties. She is also a practicing member of the New Hampshire and Massachusetts Bar Associations.

In addition to her work as Chair of the HealthTrust Board, Stacey's volunteer work includes Lions Club International, Rockingham ServiceLink Advisory Board and National Association of County Recorders. She lives in Salem, New Hampshire with her three children.

Stacey replaces Londonderry School District Business Administrator, Peter J. Curro, who served as Chair for the last several years and remains an active member of the HealthTrust Board.

"Cathy is an invested board member and a strong leader," said Curro. "Her keen insight has always been an asset to the board, and her commitment to transparency is highly regarded."

The HealthTrust board also announced that it has hired Wendy Lee Parker to serve as Executive Director for the organization, effective July 1, 2016.

After conducting a national search, the board concluded that Parker is best suited to lead HealthTrust into the future. She has the substantial experience and knowledge in health coverage and risk pooling needed to succeed in the role. During the six month hiring process the HealthTrust board worked with Audibert Associates, an executive recruiting agency in Connecticut, who selected several qualified candidates from around the country to meet with the search committee.

Parker has 26 years of nonprofit risk pool experience with HealthTrust, providing benefits and risk management programs to public employees and retirees in New Hampshire. Throughout her long career at HealthTrust, Parker has taken on increasingly complex challenges and leadership roles, including Chief Operating Officer and Strategic and Operational Advisor. Parker has led the organization through a period of steady growth and continuous change while complying with federal employee benefit laws, helping her to emerge as a leader in nonprofit risk pool management.



Parker served on the Board of Directors of The National League of Cities Risk Information Sharing Consortium, one of the country's premier associations of governmental risk pools in the United States. Since 2013, Parker has served as Executive Director for Property-Liability Trust, Inc. while also providing strategic and operational advice to HealthTrust though a service agreement between the two organizations.

"We are delighted to have Wendy as our Executive Director," said Stacey. "Her decades of experience in risk pooling, plan design and vendor management, combined with her long-standing relationships with HealthTrust's Members, Board of Directors and staff make her the perfect choice as Executive Director of HealthTrust."

Parker assumes her role as HealthTrust Executive Director on July 1, 2016. At that time, she will replace David Frydman, HealthTrust's General Counsel who has served a dual role as Interim Executive Director since September, 2015.

"I am excited to focus exclusively on the mission of HealthTrust moving forward. My experience with the New Hampshire public sector will allow me to quickly advance the strategic planning currently underway with the Board of Directors," said Parker. "I look forward to working closely with Members, the Board of Directors and HealthTrust's staff, continuing the legacy of exceptional service toward an even brighter future."

About HealthTrust, Inc.

HealthTrust Inc. (<u>www.healthtrustnh.org</u>) provides high-quality, cost-effective employee benefit products and services for public employers and employees in New Hampshire in order to reduce costs through pooling strategies with a commitment to education, health promotion and disease prevention.