

HEALTHTRUST, INC.
BOARD OF DIRECTORS
Minutes of March 28, 2023

BOARD OF DIRECTORS PARTICIPATING:

Rossner, Daniel, Bus Admin, SAU #48, <i>Chair</i>	Ford, Duane, Bus Admin, SAU #67
Dunn, Scott, Town Admin, Gilford, <i>Vice Chair</i>	Hilchey, Susan, Director of HR, SAU #25
Clark, Michelle, Bus Admin, SAU #66	Sheing, Jill, HR/Payroll Coord, Strafford Cnty
Codling, Brigitte, Town Manager, Haverhill (<i>virtual</i>)	Stacey, Cathy Ann, Reg of Deeds, Rockingham Cnty,
Dean, Russell, Town Manager, Exeter	Trahan, Sarah, Teacher, Winnacunnet H. Sch

BOARD MEMBERS UNABLE TO PARTICIPATE:

Rapp, Brian, Deputy Chief, Claremont Fire Dept	
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STAFF PARTICIPATING:

DeRoche, Scott, MES Manager	Saucier, Pamela Executive Assistant
Herrick, Jeanne, General Counsel	Tsiopras, George, Chief Financial Officer
Parker, Wendy, Executive Director	

Daniel Rossner opened the meeting at 9:32 a.m. He noted that Brigitte Codling is participating remotely and all votes will be by roll call. Chair Rossner asked Ms. Codling if it was not reasonably practical for her to attend in person and if there was anyone with her. She responded that it was not practical and there was no one in the room with her.

Minutes of the February 2, 2023 HealthTrust Board of Directors Meeting

Chair Rossner asked if there were any questions regarding the minutes. None were raised.

MOTION by Russell Dean, seconded by Susan Hilchey, to accept the minutes of the February 2, 2023 HealthTrust Board of Directors meeting.

Roll Call Vote

Clark, Michelle	Ab	Dunn, Scott	Y	Rossner, Daniel	Y	Trahan, Sarah	Y
Codling, Brigitte	Y	Ford, Duane	Ab	Sheing, Jill	Y		
Dean, Russell	Y	Hilchey, Susan	Y	Stacey, Cathy Ann	Y		

MOTION carried.

Executive Director's Report

Wendy Parker provided a number of updates to the Board including details about the recent Vendor Summit. HealthTrust vendors met on March 23 and participated in a day of roundtable discussions that were highly beneficial for all parties. Ms. Parker also reported that the Strategic Planning Committee met in March and discussed a number of potential Board retreat topics including prescription drug copay card programs, and retiree coverage options. Staff recently issued a Request for Proposals, (RFP) for an Insurance Producer/Broker for our various entity insurance coverages. After reviewing RFP's and vendor presentations, the evaluation committee selected Fred C. Church. Ms. Parker also reported HealthTrust is now fully staffed, with three new employees including a new HR Coordinator. Ms. Parker invited General Counsel Jeanne Herrick to provide an update on a recent meeting with the Secretary of State. Ms. Herrick reviewed the meeting in detail and answered questions from the Board.

Wendy Parker and Chair Daniel Rossner expressed their appreciation for Cathy Ann Stacey’s for her six years of service as the HealthTrust Board Chair and presented her with a small token of appreciation.

Ms. Parker ended her report by offering to answer any questions. Board members thanked her for the report.

Financials – FY2023 Year-to-Date through February 2023

George Tsiopras reviewed the financials, in detail. He offered to answer any questions. A brief discussion ensued on high dollar claims.

MOTION by Sarah Trahan, seconded by Michelle Clark, to accept the HealthTrust Financials for FY2023 Year-to-Date through February 2023, as presented, with gratitude.

Roll Call Vote

Clark, Michelle	Y	Dunn, Scott	Y	Rossner, Daniel	Y	Trahan, Sarah	Y
Codling, Brigitte	Y	Ford, Duane	Y	Sheing, Jill	Y		
Dean, Russell	Y	Hilchey, Susan	Y	Stacey, Cathy Ann	Y		

MOTION passed unanimously.

Review and Approval of Cash Opt-Out Recommendation

Chair Daniel Rossner asked Chair of the Finance Committee Scott Dunn to review the proposed cash opt-out recommendation. Mr. Dunn reported that the committee requested the staff of HealthTrust to look into raising the cash opt-out for HealthTrust employees who do not enroll in medical coverage. Staff reported that there could be up to a \$30k in savings with the change of the opt-out to 30% of the employer portion of the contribution (currently set at 90%) based on a survey of employees.

MOTION by Michelle Clark, seconded by Russell Dean, to increase the cash opt-out to 30% of the employer portion of the contribution effective July 1, 2023.

Roll Call Vote

Clark, Michelle	Y	Dunn, Scott	Y	Rossner, Daniel	Y	Trahan, Sarah	Y
Codling, Brigitte	Y	Ford, Duane	Y	Sheing, Jill	Y		
Dean, Russell	Y	Hilchey, Susan	Y	Stacey, Cathy Ann	Y		

MOTION passed unanimously.

Review and Approval of Proposed FY2024 Budget

In addition to the Finance Committee meetings, the Chair of the Finance Committee reported that he and Chair Rossner met with both Wendy Parker and George Tsiopras to review the FY2024 proposed budget in great detail. Mr. Dunn reported that the largest changes on the proposed budget were the merit pool increase, capital request for new IT equipment, and a decrease in the level of sponsorships. Discussion and questions ensued.

MOTION by Michelle Clark, seconded by Cathy Ann Stacey, to adopt the FY2024 budget as proposed.

Roll Call Vote

Clark, Michelle	Y	Dunn, Scott	Y	Rossner, Daniel	Y	Trahan, Sarah	Y
Codling, Brigitte	Y	Ford, Duane	Y	Sheing, Jill	Y		
Dean, Russell	Y	Hilchey, Susan	Y	Stacey, Cathy Ann	Y		

MOTION passed unanimously.

Review and Approval of FY2024 July Revisit Medical Rating

Chair Daniel Rossner invited Wendy Parker to review the revisit rating for the July 2023 medical renewal. Cathy Murphy-Barron, the actuary from Milliman was available for questions. Ms. Parker reviewed the factors impacting the revisit rate since the GMR was issued in the fall. Ms. Parker also reported that a fee of up to 1.5%, not to exceed any individual Member Group GMR charge, was built into the rates per the recommendation of the Finance and Personnel Committee, for the rating ended June 30, 2024. The Finance & Personnel Committee is recommending an indicated overall rate increase is 7.3%, which is 1.1% lower than the overall guaranteed maximum rate (GMR) increase of 8.4%.

MOTION by Michelle Clark, seconded by Russell Dean, to adopt a July 2023 Medical Revisit rate as recommended by the Finance & Personnel Committee and outlined in the Milliman rate letter dated March 16, 2023.

Roll Call Vote

Clark, Michelle	Y	Dunn, Scott	Y	Rossner, Daniel	Y	Trahan, Sarah	Y
Codling, Brigitte	Y	Ford, Duane	Y	Sheing, Jill	Y		
Dean, Russell	Y	Hilchey, Susan	Y	Stacey, Cathy Ann	Y		

MOTION passed unanimously.

Other Business

Chair Rossner asked if there was any other business to discuss. There were no additional items brought forward.

MOTION by Michelle Clark, seconded by Scott Dunn, to adjourn the meeting.

Roll Call Vote

Clark, Michelle	Y	Dunn, Scott	Y	Rossner, Daniel	Y	Trahan, Sarah	Y
Codling, Brigitte	Y	Ford, Duane	Y	Sheing, Jill	Y		
Dean, Russell	Y	Hilchey, Susan	Y	Stacey, Cathy Ann	Y		

MOTION passed unanimously at 10:17a.m.

Respectfully submitted,



Pamela Saucier, Executive Assistant