

**HealthTrust, Inc.**  
**Board of Directors Meeting**  
**Whitefield, NH**  
**Minutes of August 4, 2022**

**BOARD OF DIRECTORS PRESENT:**

Stacey, Cathy Ann, Reg of Deeds, Rockingham Cnty, <i>Chair</i>	Dunn, Scott, Town Admin, Gilford
Rossner, Daniel, Bus Admin, SAU #48, <i>Vice Chair</i>	Ford, Duane, Business Admin, SAU #67 <i>(Remote)</i>
Clark, Michelle, Bus Admin, SAU #66	Hilchey, Susan, Director of HR, SAU #25
Codling, Brigitte, Town Manager, Haverhill	Sheing, Jill, HR/Payroll Coord, Strafford Cnty
Dean, Russell, Town Manager, Exeter	

**BOARD MEMBERS UNABLE TO PARTICIPATE**

Rapp, Brian, Deputy Chief, Claremont Fire Depart	Trahan, Sarah, Teacher, Winnacunnet H. School
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**STAFF PRESENT:**

Bodwell, Erica, Benefits & Coverage Counsel	Parker, Wendy, Executive Director
DeRoche, Scott, Member & Enrollee Services Mgr	Simmons, Darlene, Engagement Manager
Herrick, Jeanne, General Counsel	Thompson, Jennifer, Risk & Control Officer
Kalgren, Jason, Reporting & Data Manager	Tsiopras, George, Chief Financial Officer
Olson, Barbara, Executive Assistant	

**PRESENTERS PARTICIPATING:**

Brannen, Tyler, Sr. Health Economist, BerryDunn	O'Leary, Kim, Principal, Brown & Brown
Grande, Andrea, RPh., Principal, Brown & Brown	

Cathy Ann Stacey, Chair of the Board opened August 4, 2022 meeting of the HealthTrust Board of Directors at 9:00 a.m. Ms. Stacey and Susan Hilchey, Chair of the Strategic Planning Committee, welcomed everyone. Chair Stacey stated that Duane Ford is participating remotely as it was not reasonably practical for him to attend in-person. She welcomed him and noted that there was no one in the room with him. She then invited Wendy Parker to open the first session.

**Managed Prescription Drug Formulary – Is it time?**

Wendy Parker, introduced Kim O'Leary and Andrea Grande with Brown and Brown. Ms. Parker then introduced the presentation and various points to be touched on by Ms. O'Leary and Ms. Grande. It was noted that over 90% of commercial health plans have adopted some form of a managed formulary. For HealthTrust, the formulary presented is estimated to generate an almost 7% projected cost savings (\$22 million) over a three-year period. Ms. O'Leary and Ms. Grande focused the session on the Covered Individual impact of adopting CVS Caremark's Standard Control Formulary. Adoption of this formulary would result in certain high cost non-specialty drugs being excluded from coverage while lower cost, clinically appropriate alternatives would be promoted. The Brown & Brown pharmacy team, including their licensed pharmacist, reviewed, in detail, the clinical impact of the proposed exclusions, by drug, and by the number of affected Covered Individuals on the current HealthTrust covered population. The presentation also covered the communications strategy proposed for notifying Member Groups and impacted individuals in advance of this change. There was significant discussion throughout the presentation. A large amount of focus was placed on notification methods and timelines to impacted Covered Individuals and the best and most consistent approaches to consider to achieve effective results. Wendy Parker noted the anticipated impact to rates should the board adopt the managed prescription drug

formulary and then thanked Ms. O'Leary and Ms. Grande for their detailed presentation and attending the retreat.

The session broke at 10:15 a.m. and resumed at 10:30 a.m.

#### **Medical and FSA Plan Design Modifications**

Wendy Parker invited Scott DeRoche to begin the presentation on proposed medical and FSA plan design modifications. Mr. DeRoche noted that the session is designed to foster a discussion about how HealthTrust can position itself to continue offering a robust spectrum of benefit options that are both effective and relevant in the current marketplace and best suit the needs of Member Groups. He stated that topics to be discussed would include enhanced coverage for chiropractic and acupuncture treatment, the retirement of plan options that have low enrollment, new medical plan options that provide flexible nationwide coverage, and a change in the operation of the Benefit Advantage Flexible Spending Account (FSA) program. Discussion ensued throughout the presentation. The Board thanked Mr. DeRoche for his in-depth presentation and for answering all questions raised.

The session broke for lunch at 12:00 p.m. and resumed at 2:00 p.m.

#### **Transparency in Healthcare – Overview, Opportunities and Application to HealthTrust**

Wendy Parker invited Erica Bodwell and Jeanne Herrick to begin the presentation. Ms. Bodwell introduced Tyler Brannen, Sr. Health Economist, Health Analytics Practice Group, BerryDunn. Ms. Bodwell opened the session and both she and Mr. Brannen focused on the laws and policy underlying national and New Hampshire efforts to provide consumers with transparency in healthcare pricing on both the insurer and provider sides; the importance of transparency in healthcare; outcomes in New Hampshire to date; and current and future tools and opportunities available to HealthTrust Member Groups and Covered Individuals to help them make informed healthcare decisions with regard to cost and quality. Discussion ensued throughout the presentation. Jeanne Herrick gave an update on legislation that HealthTrust is following, which established a Prescription Drug Affordability Board that is authorized to determine spending targets for public payors and strategies to meet the spending targets. The Board requested that legislative update be a standing agenda item at each Board meeting. The Board and Wendy Parker thanked Mr. Brannen for presenting the important information he had to share and attending the retreat.

The meeting was adjourned at 3:30 p.m.

Respectfully submitted,



Barbara Olson, Executive Assistant