

HEALTHTRUST, INC.
FINANCE & PERSONNEL COMMITTEE
Minutes of March 10, 2022

COMMITTEE MEMBERS PRESENT:

Beaudin, K. Jeanne, Town Admin, Belmont	Rossner, Daniel, Business Admin, SAU #48
Clark, Michelle, Business Admin, SAU #66 <i>(Virtual)</i>	Stacey, Cathy Ann, Reg of Deeds, Rockingham Cnty

COMMITTEE MEMBERS UNABLE TO ATTEND:

Steel, Adam, Superintendent, SAU #39	
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BOARD MEMBERS IN ATTENDANCE:

Hilchey, Susan, Director of HR, SAU #25	Trahan, Sarah, Teacher, Winnacunnet High School
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STAFF PRESENT:

DeRoche, Scott, Mgr, Member & Enrollee Svcs	Parker, Wendy, Executive Director
Frydman, David, General Counsel	Thompson, Jennifer, Risk & Control Officer
Herrick, Jeanne, General Counsel	Tsiopras, George, Chief Financial Officer
Olson, Barbara, Executive Assistant	

CONSULTANT PRESENT:

Murphy-Barron, Catherine, Actuary, Milliman	
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Cathy Ann Stacey opened the meeting at 9:00 a.m. as Adam Steel was not able to attend. Ms. Stacey noted that Michelle Clark is participating remotely. When asked if it was not reasonably practical for her to attend in-person, Ms. Clark responded that it was not and that there was no one in the room with her.

Minutes of January 27, 2022 Finance & Personnel Committee Meeting

Ms. Stacey asked if Committee members had reviewed the minutes and were there any recommended revisions. None were made.

MOTION by Daniel Rossner, seconded by K. Jeanne Beaudin, to accept the minutes of the January 27, 2022 HealthTrust, Inc. Finance & Personnel Committee meeting.

Roll Call Vote

Beaudin, K. Jeanne	Y	Rossner, Daniel	Y
Clark, Michelle	Y	Stacey, Cathy Ann	Y

MOTION passed unanimously.

FY2023 July Medical Revisit Rating

Cathy Ann Stacey invited Catherine Murphy-Barron to present Milliman's findings for the Revisit Rating for July 2022 Medical Renewal. She reviewed her letter in detail which has an indicated overall rate increase of 6.7%, which is 0.5% higher than the overall Guaranteed Maximum Rate (GMR) increase of 6.2%. Discussion ensued. The Committee recommends that the final revisit rate for each group be the group's indicated revisit rate plus up to 1%, or the GMR, whichever is less. That would result in an overall revisit rate of 5.2%.

MOTION by Daniel Rossner, seconded by K. Jeanne Beaudin, to recommend to the full board that the final revisit rate for each group be the group's initial revisit rate plus 1%, or the GMR, whichever is less.

Roll Call Vote

Beaudin, K. Jeanne	Y	Rossner, Daniel	Y
Clark, Michelle	Y	Stacey, Cathy Ann	Y

MOTION passed unanimously.

Catherine Murphy-Barron left the meeting at 9:09 a.m.

Internal Audit Reports

Cathy Ann Stacey invited Jennifer Thompson, HealthTrust's Risk and Control Officer to share her Internal Audit Reports. Ms. Thompson reviewed her findings on the Return of Surplus Audit, in detail. She noted that no findings or observations were identified in this year's audit.

MOTION by Daniel Rossner, seconded by K. Jeanne Beaudin, to accept the Internal Audit Report on Return of Surplus as presented, with appreciation.

Roll Call Vote

Beaudin, K. Jeanne	Y	Rossner, Daniel	Y
Clark, Michelle	Y	Stacey, Cathy Ann	Y

MOTION passed unanimously.

Ms. Thompson then shared her findings on the FY2022 Q1 & Q2 Continuous Evaluation results, in detail. She noted recommendations that were made to management and management's responses. Discussion ensued. The Committee thanked Jennifer Thompson for her work.

MOTION by Daniel Rossner, seconded by K. Jeanne Beaudin, to accept the Internal Audit Report for FY2022 Q1 & Q2 Continuous Evaluation Results, as presented, with appreciation.

Roll Call Vote

Beaudin, K. Jeanne	Y	Rossner, Daniel	Y
Clark, Michelle	Y	Stacey, Cathy Ann	Y

MOTION passed unanimously.

Other Business

Cathy Ann Stacey asked if there was other business to discuss. Wendy Parker reviewed topics that will be taken up at the next meeting. After that, nothing additional was brought forward.

MOTION by Daniel Rossner, seconded by K. Jeanne Beaudin, to adjourn the meeting.

Roll Call Vote

Beaudin, K. Jeanne	Y	Rossner, Daniel	Y	Steel, Adam	Y
Clark, Michelle	Y	Stacey, Cathy Ann	Y		

MOTION passed unanimously at 9:29.

Respectfully submitted,



Barbara Olson, Executive Assistant